



Fairbanks North Star Borough

Comprehensive Economic Development Strategy (CEDS)

September 28, 2021 Economic Development Commission Meeting

CEDS Progress Report

Presented by Brittany Smart, FNSB Mayor's Office

Updated 09-14-2021

Task 2: Data Collection, Analysis, Document Review – completed activities include:

- Completed preliminary background chapter
- Finalized regional snapshot

Task 3: Stakeholder Engagement Updates – completed activities include:

- Completed outreach at key community events:
 - June 19th: Booth at Midnight Sun
 - July 13th: Virtual Presentation at the Chamber's General Membership Luncheon
 - July 24th: Booth at Golden Days (with EDC assistance – thank you!)
 - July 30th – August 8th: State Fair (part of joint booth highlighting various FNSB projects)
 - September 15th: Presentation to the Greater Fairbanks Board of Realtors
- Worked with FEDCo to host sector-specific roundtable conversations with representatives from mining, agriculture, and energy industries
- Continued to expand project website with key content: <https://fnsbceds.com/>.

Task 4: SWOT and Situational Assessment – in progress activities include:

- Summarizing Strengths, Weaknesses, Opportunities and Threats (SWOT) for the SWOT Analysis, including identifying preliminary SWOT elements by sector
- Compiling location quotient data that examines the relative concentration of FNSB industries compared with Alaska and the U.S.
- Drafting the Situational Assessment

Task 9: IMPLAN Analysis – in progress activities include:

- Developing and finalizing Economic Impact Analysis work for three key projects:
 - Polaris Building Demolition
 - Pearl Creek Elementary School Water Infrastructure
 - Interior Gas Utility Natural Gas Distribution Build-Out

Proposed Focus for October EDC Work Session

- Review and discuss SWOT findings
- Review proposed vision statements
- Discuss preparations for community meetings (January 2022) and Economic Summit (February 2022)